



Announcement Summary

Entity name

FUTURE METALS NL

Announcement Type

New announcement

Date of this announcement

Tuesday May 21, 2024

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
FME	ORDINARY FULLY PAID	13,025,263	17/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FUTURE METALS NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

99124734961

1.3 ASX issuer code

FME

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Nov-2023 09:38	Update - Update - Proposed issue of securities - FME	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

An additional A\$325,000 in FME shares or cash will be payable (at the Companys sole election) once completion of 2,000m drilling on the Osprey tenements. In the event of the Company electing to pay the deferred consideration in FME shares, this will be priced at the 5-day VWAP at the time of the milestone being met.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

FME : ORDINARY FULLY PAID

Issue date

17/5/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

13,025,263

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Deferred consideration of A\$325,000 in FME shares 6 months from completion of the Osprey Minerals acquisition. Please refer to the Company's ASX announcement dated 5 October 2023.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.024950

Any other information the entity wishes to provide about the +securities to be quoted

The number of Shares to be issued was calculated using the 5-day Volume Weighted Average Price on the ASX of the Company's Ordinary Shares to 16 May 2024. Please refer to the Company's ASX announcement dated 5 October 2023.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
FME : ORDINARY FULLY PAID	572,474,801
FMEO : OPTION EXPIRING 11-JUN-2024	159,757,378

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FMEAI : PERFORMANCE RIGHTS EXPIRING 31-JAN-2024	1,500,000
FMEAJ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2025	1,600,000
FMEAE : PERFORMANCE RIGHTS RESTRICTED	7,333,335
FMEAN : PERFORMANCE RIGHTS EXPIRING 21-NOV-2026	20,000,000
FMEAF : OPTION EXPIRING 03-NOV-2024 EX \$0.18	7,000,000
FMEAG : PERFORMANCE RIGHTS	2,333,334
FMEAL : PERFORMANCE RIGHTS EXPIRING 15-NOV-2025	3,049,999
FMEAK : OPTION EXPIRING 11-JUN-2024 EX GBP 0.06	2,380,952
FMEAM : PERFORMANCE RIGHTS EXPIRING 22-JUN-2026	1,500,000