

LICENCE MARKING OF CABINDA PHOSPHATE PROJECT PAVES WAY FOR SITE PREPARATION

Minbos Resources Limited (ASX:MNB) (Minbos or the Company) is pleased to announce that it has completed another key condition of its Mineral Investment Contract, with markers installed, outlining the Cabinda Phosphate Licence.

KEY POINTS

- In accordance with Angola's National Mining Agency, Article 147 of the Mining Code, the Company has marked out the corners of the Cabinda Phosphate Project licence area.
- Technovia, a respected Angolan EPC Company and key Minbos project partner, surveyed and installed four concrete posts cornering the Cabinda Phosphate Project license area (Fig. 1)



Figure 1 - Cabinda Phosphate Project, licence marker installation.

- Marking of the licence is a key project formality, allowing the Company to complete site preparation works and and further exploration.
- The Company is planning to complete a 14-tonne bulk sample, with Phosphate Rock material from the high-grade zone (+29% P₂O₅).
- Bulk sample to be shipped to the International Fertilizer Development Centre (IFDC) for further granulation processing, field and greenhouse trials.
- Company CEO Lindsay Reed is currently in Angola inspecting site locations for the phosphate granulation plant within a newly built commercial precinct, close to the Port of Caio, with established gas and power utilities (Fig 2.)

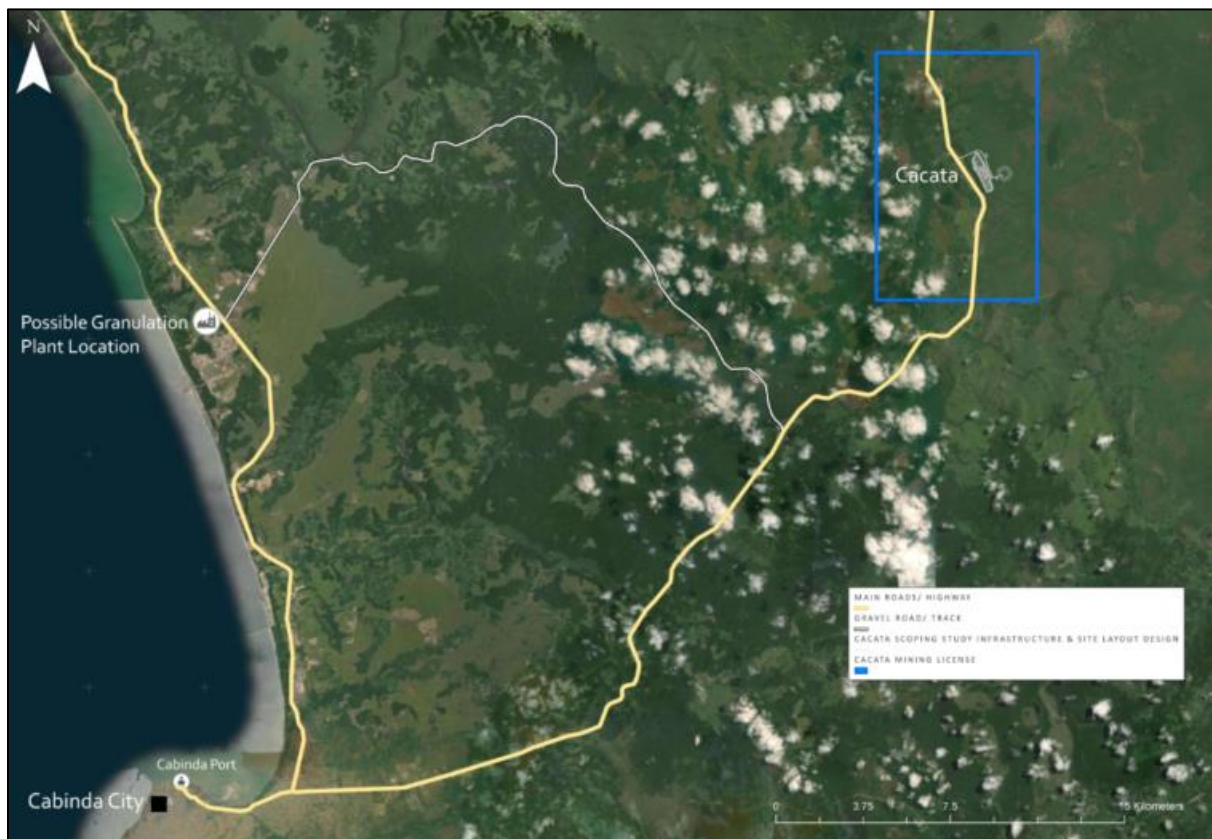


Figure 2 - Site location of the Company's Granulation Plant, located close to the Port of Caio.

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This announcement is authorised for release by Minbos Board.

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Grow to eat. Grow to sell and grow to export.

Minbos is an exploration and development company with a vision to build a nutrient supply and distribution business that stimulates agricultural production and promotes food security in Angola and the broader Middle Africa region, through development of its world-class phosphate ore project within the Cabinda Province



Compliance Statement

With reference to previously reported Scoping Study Results, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Minbos Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.