



Announcement Summary

Entity name

MGC PHARMACEUTICALS LTD

Applicable security for the reorganisation

MXC	ORDINARY FULLY PAID
MXCAAE	CLASS D PERFORMANCE RIGHTS
MXCAAI	OPTION EXPIRING 31-JUL-2026 EX \$0.003
MXCAAG	OPTION EXPIRING 12-APR-2024 EX \$0.012
MXCAAH	OPTION EXPIRING 14-JUL-2026 EX GBP 0.0012
MXCAAD	CLASS C PERFORMANCE RIGHTS
MXCAF	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
MXCAG	PERFORMANCE RIGHTS
MXCAAF	CLASS E PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

24/10/2023

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

30/10/2023

Record Date

31/10/2023

Issue Date

7/11/2023



Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MGC PHARMACEUTICALS LTD

1.2 Registered Number Type

ACN

Registration Number

116800269

1.3 ASX issuer code

MXC

1.4 The announcement is New announcement**1.5 Date of this announcement**

24/10/2023

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

MXC

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MXCAAI

OPTION EXPIRING 31-JUL-2026 EX \$0.003

MXCAAG

OPTION EXPIRING 12-APR-2024 EX \$0.012

MXCAAH

OPTION EXPIRING 14-JUL-2026 EX GBP 0.0012

MXCAAD

CLASS C PERFORMANCE RIGHTS

MXCAF

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES



MXCAG

PERFORMANCE RIGHTS

MXCAAF

CLASS E PERFORMANCE RIGHTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	25/10/2023	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

31/10/2023

3.2 Date of +security holder meeting

25/10/2023

3.2a Effective date of consolidation or split

26/10/2023

3.3 Last day for trading in the pre consolidation or split +securities

27/10/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

30/10/2023

3.5 Record date

31/10/2023



3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

1/11/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

7/11/2023

3.8 Trading starts on a normal T+2 basis

8/11/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

10/11/2023

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

1,000

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code

MXC

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted

Quoted

Number on issue pre consolidation or split

4,427,968,187

Number on issue post consolidation or split

4,427,969

Estimate/Actual

Estimated

ASX +Security Code

MXCAAE

ASX +Security Description

CLASS D PERFORMANCE RIGHTS

Quoted/unquoted

Unquoted

Estimate/Actual

Estimated



Number on issue pre consolidation or split	Number on issue post consolidation or split
250,000	250

ASX +Security Code	ASX +Security Description
MXCAAI	OPTION EXPIRING 31-JUL-2026 EX \$0.003

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	181,304,269	181,305	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description
MXCAAG	OPTION EXPIRING 12-APR-2024 EX \$0.012

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	166,035,793	166,036	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description
MXCAAH	OPTION EXPIRING 14-JUL-2026 EX GBP 0.0012

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	452,358,614	452,359	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description
MXCAAD	CLASS C PERFORMANCE RIGHTS

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	5,400,000	5,400	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description
MXCAF	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	59,000,000	59,000	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description
MXCAG	PERFORMANCE RIGHTS

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	12,500,000	12,500	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description
MXCAAF	CLASS E PERFORMANCE RIGHTS

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	250,000	250	<input checked="" type="checkbox"/> Estimated

**5.2 Exercise price of options**

ASX +Security Code MXCAAE	ASX +Security Description CLASS D PERFORMANCE RIGHTS	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code MXCAAI	ASX +Security Description OPTION EXPIRING 31-JUL-2026 EX \$0.003	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00300000	Exercise price post consolidation or split 3.00000000
ASX +Security Code MXCAAG	ASX +Security Description OPTION EXPIRING 12-APR-2024 EX \$0.012	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.01200000	Exercise price post consolidation or split 12.00000000
ASX +Security Code MXCAAH	ASX +Security Description OPTION EXPIRING 14-JUL-2026 EX GBP 0.0012	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00120000	Exercise price post consolidation or split 1.20000000
ASX +Security Code MXCAAD	ASX +Security Description CLASS C PERFORMANCE RIGHTS	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code MXCAF	ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code MXCAG	ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code MXCAAF	ASX +Security Description CLASS E PERFORMANCE RIGHTS	



Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.00000000

Exercise price post consolidation or split

0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary