

Sparc Technologies Receives \$1.12 Million R&D Tax Refund

HIGHLIGHTS

- ▶ Sparc has received a \$1.12 million R&D tax refund for FY24
- ▶ Additional funds will support Sparc's investment in Sparc Hydrogen, **ecosparc**® field trials and R&D and commercialisation activities for its graphene based additives

Sparc Technologies Limited (ASX: SPN) (Sparc, Sparc Technologies or the Company) is pleased to advise that it has received a research and development (R&D) tax refund totalling \$1.12 million under the Australian Government's R&D Tax Incentive, relating to the 2024 financial year.

Sparc's research and development activities for the fiscal year ending on 30 June 2024 have been acknowledged through the receipt of an incentive refund. This refund will strengthen the company's cash position thereby providing continued support for Sparc's investment in Sparc Hydrogen, **ecosparc**® field trials and its work developing graphene based additives for high performance coatings and polymers. The R&D Tax Incentive scheme is a program jointly administered by the Australian Taxation Office and AusIndustry under which companies can receive up to a 48.5% refundable tax offset of eligible expenses on research and development activities.

Sparc Managing Director, Mr. Nick O'Loughlin commented:

"We are very pleased that Sparc has received a substantial R&D rebate for the fiscal year 2024. This rebate is not only a vital financial asset for Sparc but also a strong endorsement of our commitment to advancing our work in novel green hydrogen and graphene. Such financial support is instrumental in propelling our research and development efforts towards commercialisation for technologies that improve performance, sustainability and environmental outcomes in multi-billion dollar industries".

-ENDS-

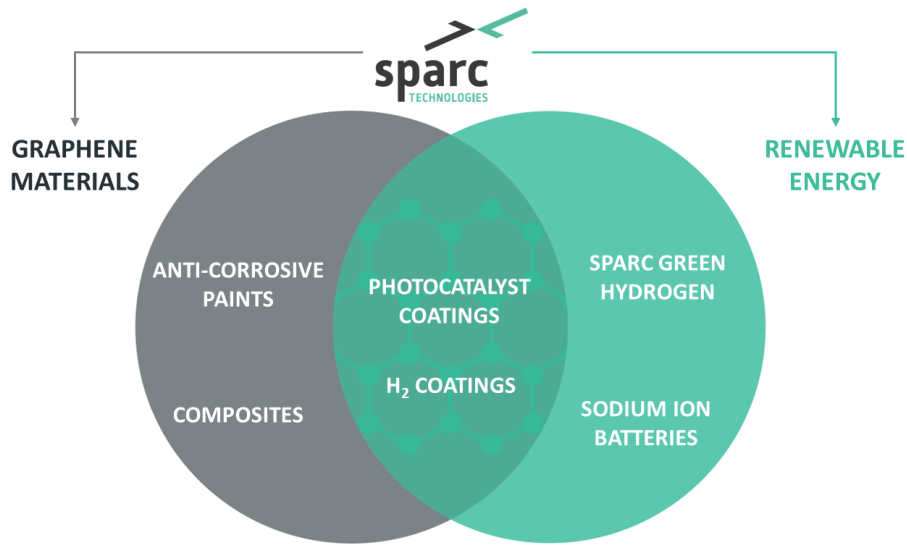
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About Sparc Technologies



Sparc Technologies Limited ('Sparc', ASX: SPN) is an Australian company pioneering new technologies to disrupt and transform industry while seeking to deliver a more sustainable world. Sparc has established offices in Australia, Europe and North America and is focused on three core areas of technology development.

1. Sparc is the majority shareholder of **Sparc Hydrogen** which is a company pioneering the development of a **photocatalytic water splitting** (PWS) green hydrogen production technology. PWS is an alternative to producing green hydrogen via electrolysis, using only sunlight, water and a photocatalyst. Given lower infrastructure requirements and energy use, the process has the potential to deliver a cost and flexibility advantage over electrolysis.
2. Sparc has spent over 5 years developing a **graphene based additive** product, **ecosparc**[®], which has demonstrated >40% anti-corrosion improvement in commercially available epoxy-based coatings. Sparc recently commissioned a manufacturing facility to produce **ecosparc**[®] and is engaging with global coatings companies and asset owners to conduct field trials.
3. Sparc is also developing sustainable **sodium ion battery anode technology** utilising agricultural bio-waste materials.

For more information please visit: sparctechnologies.com.au

For more information about **ecosparc**[®] please visit: ecosparc.com.au

For more information about Sparc Hydrogen please visit: sparchydrogen.com

