

27 May 2024

RC drilling commenced at Bouaflé, Côte d'Ivoire

Highlights

- RC drilling program comprising up to 10,000m underway at the Bouaflé Project.
- Targeting the 10 strong mineralised trends previously identified, each of +1km strike.

Wia Gold Limited (ASX: WIA) (Wia or the Company) is pleased to announce that it has commenced a Reverse Circulation (RC) drilling program to systematically test the ten (10) strong mineralised trends previously identified¹ at its Bouaflé Gold Project (Bouaflé) in Côte d'Ivoire (Figure 1). Each trend represents over 1km strike of continuous high-grade gold anomalism in auger, aircore and historical RC drillholes in oxide and fresh material.

An initial 6,000m of drilling is planned, followed by an optional second-phase of 4,000m dependent on results from the different targets tested.

Wia Executive Chairman, Josef El-Raghy, commented:

"We are delighted to launch this RC program at Bouaflé as a logical and systematic follow-up on the exploration work previously completed there. Bouaflé is an exciting exploration project in Côte d'Ivoire, which has already demonstrated a strong mineralised gold footprint at significant scale."

"We continue to advance high-quality prospects across our Côte d'Ivoire tenure portfolio, in parallel with the ongoing resource growth and classification upgrade drilling activities at our Kokoseb Gold Project in Namibia."

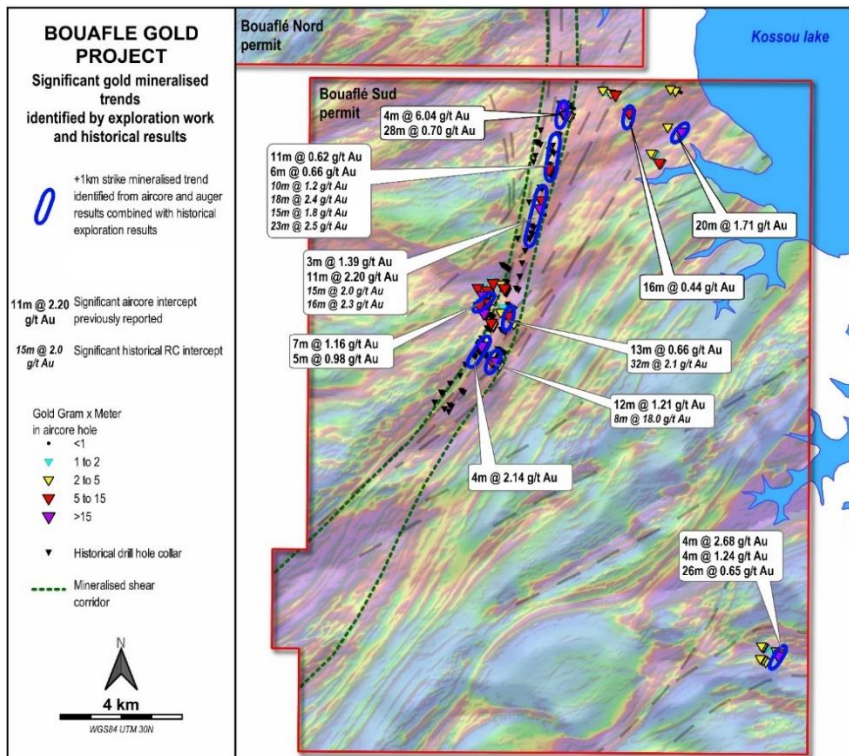


Figure 1 – Identification of 10 significant mineralised trends at the Bouaflé Sud permit, targets of the RC drilling

¹ See ASX announcement dated 22 January 2024, "Latest aircore results deliver multiple significant mineralized trends at Bouaflé Project".

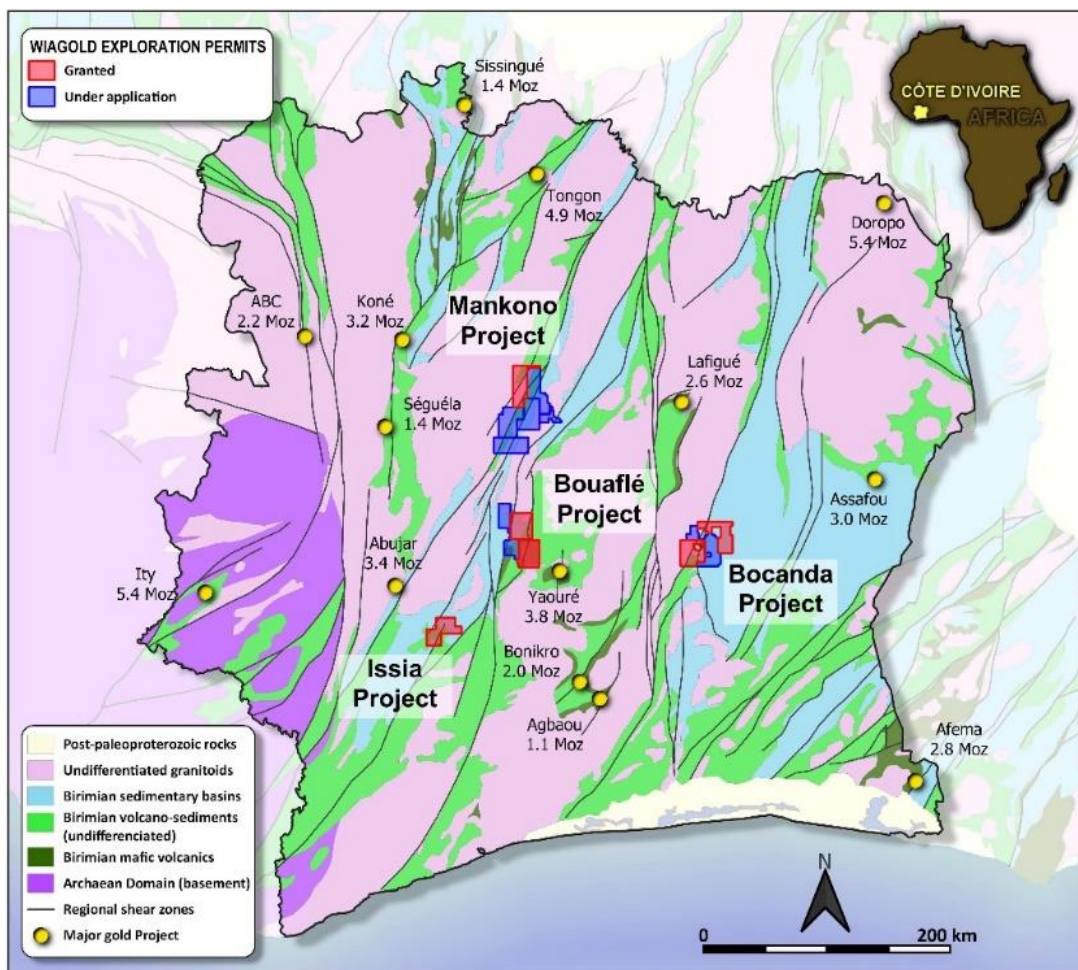


Figure 2 – Location of Wia's Côte d'Ivoire Projects

This announcement has been authorised for release by the board of directors of Wia Gold Limited.

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About Wia's Côte d'Ivoire Projects

The Bouaflé Project comprises two exploration permits – Bouaflé North and Bouaflé South – covering an area of 742km². A third permit, Zenoula, is under application.

The Mankono Project includes the Mankono West permit, which covers an area of 379 km² and a further five permits under application, Mankono East, Tieningboue, Dialakoro, Bouandougou and Kouata.

The Bocanda Project, comprises two exploration permits: Bocanda North and Bocanda, covering an area of 750 km². A third licence, Tagba, is under application.

The Company also holds the Issia exploration permit (PR-880), which covers an area of 375 km².